

**BARCLAYS CAPITAL'S NEW GUARANTEED DEPOSIT ACCOUNTS: THE FIVE YEAR
GUARANTEED ARABIA TITANS 50 DEPOSIT ACCOUNT & THE FIVE YEAR GUARANTEED
FTSE 100 DEPOSIT ACCOUNT**

- Provide investors with protected access to the Dow Jones Arabia Titans 50 Index or to the FTSE 100 Index
- Designed exclusively as investment links for use within offshore bonds and UK Wrap Accounts
 - Available from 1st May to 26th June 2008

Barclays Capital, the investment banking division of Barclays PLC, today announces the launch of the latest products in the 'Structured Deposit Series for Offshore Bonds', offering two new deposit accounts: 'The Five Year Guaranteed Arabia Titans 50 Deposit Account' and 'The Five Year Guaranteed FTSE 100 Deposit Account'. The Five Year Guaranteed Arabia Titans 50 Deposit Account offers protected exposure to 50 leading Arab stocks, represented by the Dow Jones Arabia Titans 50 Index, while the Five Year Guaranteed FTSE 100 Deposit Account provides exposure to the FTSE 100 Index.

Access to the deposits is via most offshore life bond providers*, with the brochures and fact sheets available for download from www.BarclaysOffshoreSolutions.com from the 1st May.

David Macdonald, Director, Barclays Capital, commented on the Five Year Guaranteed Arabia Titans 50 Deposit Account:

"Launched in 2004, The Dow Jones Arabia Titans 50 Index covers in a single index almost the entire investable Arab region, representing the 50 largest stocks across Bahrain, Egypt, Jordan, Kuwait, Lebanon, Morocco, Oman, Qatar, Tunisia and the United Arab Emirates. Within the region we've seen strong growth, backed by the key drivers of commodity revenues, regional commercial and infrastructure development, and consumption; this is reflected in the solid performance of the Arabia Titans 50 Index, which has delivered an annualised return greater than 35% over the last five years¹.

¹ Source: Bloomberg, April 11, 2008

In their April 2008 World Economic Outlook², the International Monetary Fund highlighted that the “Global financial market turmoil has had little direct effect on the Middle East”, with regional growth (in real GDP) remaining strong at 5.8% in 2007. They highlight the risk from inflationary pressures, but consider overall risks to be broadly balanced - and project growth to extend to 6% in both 2008 and 2009, with short-term outlook for the region remaining positive.

We are delighted to be able to offer investors access to this exciting and topical region, particularly during a period when growth opportunities can be more challenging to identify. Combining participation in only positive Index performance and 100% capital protection at maturity, we would expect to see strong demand for the Account from Investors and their Financial Advisers.”

Requiring a minimum investment of £50,000 or \$75,000 for the Five Year Guaranteed Arabia Titans 50 Deposit Account, or £50,000 for the Five Year Guaranteed FTSE 100 Deposit Account, investors are guaranteed a full return of their initial capital investment, provided the product is held until its full five year maturity.

For full details of the offer and to download Factsheets and Brochures, visit www.BarclaysOffshoreSolutions.com, Email: OffshoreSolutions@BarclaysCapital.com or call +44 (0) 20 7773 9225.

- Ends-

For further information please contact:

Catherine Shields, Corporate Communications, Barclays Capital
Tel: 020 7773 8939
Email: catherine.shields@barcap.com

Notes to editors:

* Offshore life bond providers based predominantly in the Isle of Man, Dublin and the Channel Islands

² Source: International Monetary Fund, World Economic Outlook, April 2008.
<http://www.imf.org/external/pubs/ft/weo/2008/01/index.htm>

Account Schedule¹

Account:	The Five Year Guaranteed Arabia Titans 50 Deposit Account
Offer period:	1 st May 2008 to 26 th June 2008
Investment date:	30 th June 2008
Maturity date	28 th June 2013
Repayment date:	2 nd July 2013 (Two business days after the Maturity Date)
Investment Index:	Dow Jones Arabia Titans 50 Index [Bloomberg: DJARB50 Index]
Minimum investment:	£50,000 or \$75,000
Participation:	GBP: 145%, USD: 110%
Investment Return Cap:	GBP: 58%, USD: 44%

Account Schedule³

Account:	The Five Year Guaranteed FTSE 100 Deposit Account
Offer period:	1 st May 2008 to 26 th June 2008
Investment date:	30 th June 2008
Maturity date	28 th June 2013
Repayment date:	2 nd July 2013 (Two business days after the Maturity Date)
Investment Index:	FTSE 100 Index [Bloomberg: UKX Index]
Minimum investment:	£50,000
Participation:	240%
Investment Return Cap:	60%

About Barclays Capital

Barclays Capital is the investment banking division of Barclays Bank PLC which has an AA long-term credit rating and a balance sheet of over £1.2 trillion. With a distinctive business model, Barclays Capital provides large corporate, government and institutional clients with solutions to their financing and risk management needs. Barclays Capital has offices in 29 countries, employs over 16,200 people and has the global reach and distribution power to meet the needs of issuers and investors worldwide.

Awards won

Derivatives Week, Global Derivatives House of the Year, November 2007

Risk Awards 2008, Commodity and Energy Derivatives House of the Year, January 2008

Structured Products Magazine – Structured Products House of the Year, Commodities House of the Year for 3 consecutive years, Hybrids House of the Year – November 2007

Barclays Capital - the investment banking division of Barclays Bank PLC. Registered in England 1026167. Registered office 1 Churchill Place, London, E14 5HP. Authorised and regulated by the Financial Services Authority and a member of the London Stock Exchange.